





FOR IMMEDIATE RELEASE

Training The Street Expands Global Reach with Acquisition of AMT Training

CHARLOTTE, NORTH CAROLINA (Jan. 11, 2022) – <u>Training The Street</u> (TTS), the world's leading provider of educational resources for financial professionals, today announced it has acquired London-based <u>AMT Training</u>, significantly expanding the company's global reach and enhancing digital capabilities in training delivery.

The companies will continue to operate under their current brand names, and no change in executive leadership or employment at either company is anticipated. Charlotte-based private equity firm <u>Falfurrias Capital Partners</u>, which made an investment in TTS in June 2021, facilitated funding of the AMT acquisition. Terms were not disclosed.

Both TTS and AMT have a storied history of providing premium, instructor-led training and education services to finance professionals. TTS celebrated its 20th anniversary in 2019 and AMT will celebrate its 25th anniversary this year. Prior to the acquisition, AMT operated as a unit of UK-based Wilmington plc (LSE: <u>WIL</u>), a leading provider of information, data, training and education solutions to the Governance, Risk and Compliance market.

"There are tremendous synergies in this partnership that will allow us to deliver best-inclass training to our clients with global footprints," said TTS founder and Chief Executive Officer Scott Rostan. "Beyond geography, our businesses are incredibly complementary, and we are merging two of the most experienced instructor teams in the market today, which will set the standard for instructor-led finance training going forward."

"We are very excited to join TTS and become an important part of its strategy for continued growth," added Quin SQ Thong, Managing Director of AMT. "We are eager to leverage the advantages each organization brings to provide an even broader and deeper range of service to our customers."

Both TTS and AMT offer a suite of services to equip today's financial professionals with the skills needed to advance and succeed in their careers, including online and in-person courses in accounting, capital markets, financial modeling and valuation. They also both feature a roster of seasoned financial professionals serving as instructors, who add their real-world experience to the mix of live instruction, class collaboration, technical fundamentals and business applications that bring complex financial theory to life.

"When we made our initial investment in TTS, we knew that additional investments to enhance global scale and digital capabilities were key in the evolving market, and the acquisition of AMT supports both of those goals," said Wilson Sullivan, Partner with Falfurrias Capital Partners. "AMT has made significant progress in growing their digital capabilities over the past few years, which will help to keep the combined businesses on the leading edge of educational technology as clients adapt to best support the next generation of learners."

About Training The Street

Training The Street (TTS) is the world's leading provider of courses in accounting, asset management, capital markets, financial modeling and corporate valuation training to investment banks, financial institutions, consulting firms, federal government agencies, law firms, business schools and top colleges. With offices in the financial hubs across the U.S., as well as London, India and Hong Kong, TTS boasts a deep field of expert instructors and extensive practical experience. Currently, TTS is offering live and virtual training programs to interns and full-time hires at nearly 200 banks and corporate businesses, including Wall Street's 10 largest banks. Additionally, TTS leads workshops at more than 100 academic clients, including the top business schools globally. For more information, please visit www.trainingthestreet.com.

About Falfurrias Capital Partners

Falfurrias Capital Partners is a Charlotte-based private equity investment firm founded in 2006 by Hugh McColl Jr., former chairman and CEO of Bank of America; Marc Oken, former CFO of Bank of America; and Managing Partner Ed McMahan. The firm has raised approximately \$1.9 billion across five funds and invests in growing, middle market businesses in sectors where the firm's operational resources, relationships, and sector expertise can be employed to complement portfolio company executive teams in support of growth objectives. Falfurrias Capital Partners employs a proprietary, research-based process called "Industry First" to identify markets with durable growth trends, construct a thesis based on research findings, and partner with management teams and companies to create strategic value. For more information, visit www.falfurriascapital.com.

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