

Falfurrias Management Partners Raises \$1.35 Billion for Fund VI in Oversubscribed Fundraising

CHARLOTTE, N.C., March 25, 2025 -- Falfurrias Management Partners (“Falfurrias”) today announced it has closed its latest oversubscribed middle-market private equity fund, Falfurrias Capital Partners VI, at \$1.35 billion in investor commitments. The firm's previous fund, Falfurrias Capital Partners V, totaled \$850 million and was raised in 2021. Together with Falfurrias Growth Partners (FGP), the firm’s dedicated growth buyout fund investing in the software and business services sectors, Falfurrias is currently investing \$1.75 billion in active funds and has raised approximately \$3.6 billion in capital since its inception.

The Charlotte-based private equity firm, founded by former Bank of America CEO Hugh L. McColl Jr., former Bank of America CFO Marc Oken, and Managing Partner Ed McMahan, employs a distinctive investment approach centered on building concentrated portfolios in carefully selected durable growth markets. This strategy, driven by the firm's proprietary Industry First methodology, enables Falfurrias to focus its deal sourcing on markets benefiting from regulatory, demographic, and secular trends that create sustained growth opportunities. Falfurrias complements its Industry First strategy with the deep operating experience of its Partners and fourteen full-time team members focused on value creation within the firm’s portfolio. The firm’s team construction and investment strategy has led to industry-leading returns, as the firm’s track record was placed within the top five small-cap buyout firms worldwide, as ranked by HEC Paris–Dow Jones in its most recent, 2023 report.

2024 was a record year for Falfurrias' deployment and exit activity across both its FCP and its FGP strategies. The firm invested \$557 million across nine new platforms and two add-on investments. Recent notable exits include the sale of ETech to Graham Partners and Combined Caterers to CCMP Growth in 2024, and Sauer Brands to Advent International in 2025. Falfurrias also announced investments in the award-winning clinical trial solution Jumo Health, cyber-security company MOXFIVE, leading snack manufacturer Snak King, and digital services agency Oddball, among others.

"The success of Fund VI's fundraising validates our Industry First investment strategy and our team's ability to create value through operational excellence," said Ed McMahan, Managing Partner at Falfurrias. "With this new capital, we're well-positioned to continue identifying and partnering with differentiated businesses in durable growth markets."



"We are proud of our team's ability to work alongside our portfolio company's management teams to drive sustained growth through operational excellence," said Joe Price, Partner at Falfurrias. "Our latest fundraising continues to validate our focused approach to value creation."

McGuireWoods LLP served as counsel to Falfurrias in the organization and offering of interests in the fund, and Shannon Advisors LLC partnered with the Falfurrias team on fundraising.

About Falfurrias

Falfurrias Capital Partners is an operationally focused middle-market private equity fund focused on investing in growth companies in the government and business services, food manufacturing, and industrial technology sectors. The team is comprised of investors and proven operators, as well as in-house resources across strategy & market insights, risk & integration, talent, and technology. The fund is managed by Falfurrias Management Partners, a Charlotte-based private equity firm founded in 2006 by Hugh McColl Jr., former chairman and CEO of Bank of America; Marc Oken, former CFO of Bank of America; and Managing Partner Ed McMahan. The firm has raised \$3.6 billion across seven funds and invests in growing, middle-market businesses in sectors where the firm's operational resources, relationships, and sector expertise can be employed to complement portfolio company executive teams in support of growth objectives. For more information, visit www.falfurrias.com.

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