



Woven Solutions Announces Strategic Investment from Falfurrias Management Partners

RESTON, VA AND CHARLOTTE, NC, August 12, 2025 – <u>Woven Solutions</u>, a leading provider of technology and software solutions for the national security community, today announced a strategic investment from <u>Falfurrias Management Partners</u> ("Falfurrias"), a private equity firm focused on partnering with growth-oriented, middle-market businesses. This partnership marks a major milestone in Woven's evolution and will provide the resources, capital, and strategic support to accelerate Woven's ability to develop advanced technical solutions for mission partners' most critical and demanding needs.

Woven's success is grounded in its belief that great technology begins with great people. At Woven, engineering talent isn't just valued, it's the foundation. The company cultivates a high-performance, team-oriented environment where the best minds thrive through shared values and collaborative innovation. Woven refers to its integrated delivery model as "Threads", which is an intentional weaving of deep technical expertise, domain knowledge, and customer context. This model has allowed Woven to build a loyal client base and deliver consistent results, even in fast-moving and dynamic mission environments.

With capabilities that include the integration of AI/ML solutions, cloud infrastructure modernization, CI/CD automation, security-first software development, and cyber defense and offense, Woven has distinguished itself through agility and purpose. Serving the highest-priority missions within the national security community, Woven has developed proprietary tools such as Platform+, which provides a scalable, cloud-agnostic environment to accelerate development and deployment of enterprise technology across multiple security domains and Lumen AI, which provides a serverless tool for users to leverage AI to publish and reference intelligence products.

The Woven management team, helmed by senior partners Michael McDaniel and Ajay Patel, will continue to lead the company. Marybeth Wootton, who joined Falfurrias in 2022 as an Executive Advisor, will join the company board alongside McDaniel, Patel, Joe Price, and Grant Hundley.

With the backing of Falfurrias, Woven will deepen its investment in technical innovation and unique tools and solutions, continue to build on the company's reputation for engineering excellence, and pursue strategic acquisition opportunities to better support





their mission partners' needs. Crucially, the partnership is designed to preserve the cultural and technical DNA that has made Woven successful, while equipping its leadership team to reach new levels of mission impact and scale.

Equity for this investment comes from Falfurrias Capital Partners VI, an operationally focused lower middle market fund, and builds on the firm's experience in the government services and digital transformation sectors.

Baird and Miles & Stockbridge served as Woven's financial and legal advisors, respectively. Holland and Knight served as legal advisors to Falfurrias.

About Woven

Woven Solutions is a Reston, Virginia-based engineering firm specializing in cloud-native software development, DevOps, cybersecurity, and data solutions for national security customers. Known for its technical excellence and people-first culture, Woven brings together top engineering talent to deliver scalable, secure, and mission-critical systems. The company's integrated approach, combining deep domain knowledge with agile delivery, has made it a trusted partner to government and enterprise clients seeking clarity, speed, and innovation. For more information, visit www.wovensolutions.io.

About Falfurrias

Falfurrias Capital Partners is an operationally focused, middle market private equity fund focused on investing in high-growth companies in the government and business services, food manufacturing, and industrial technology sectors. The team is comprised of investors and proven operators, as well as in-house resources across strategy and market insights, finance and integration, human capital, and technology. The fund is managed by Falfurrias Management Partners, a Charlotte-based private equity firm founded in 2006 by Hugh McColl Jr., former chairman and CEO of Bank of America; Marc Oken, former CFO of Bank of America; and Managing Partner Ed McMahan. The firm has raised \$3.6 billion across seven funds and invests in growing, middle-market businesses in sectors where the firm's operational resources, relationships, and sector expertise can be employed to complement portfolio company executive teams in support of growth objectives. For more information, visit www.falfurrias.com.